

Investing for life...

Many people will say “I’m saving for a holiday” or “I’m building up a nest-egg for retirement” but the truth is that there are many times in our lives that we should consider it very seriously.

Every time there is a major change in your life, you need to reassess your goals (general and financial) and map out a destination.



Its often at these times that we either need a cash boost or wish we had one!

Most people can build up a nest-egg by investing in shares. By saving a little each month, a person will have enough to buy a parcel of shares. Consider investing in a Listed Investment Company (LIC) which provides exposure to a diversified portfolio of investments.

LIC's are like any other company listed on the Australian Securities Exchange (ASX). They have their own separate Board of Executives, governance structures and are required to report their financial results to the market every six months. An LIC has a set number of shares on issue so the shares can sometimes trade at a premium, and sometimes at a discount, depending on the demand from buyers and sellers within a market. If you need to convert your investment to cash it will only take three days. There are many LIC's listed on the ASX with different investments styles and objectives.